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**Velcon Filters, LLC Completes Acquisition of Twin Filters B.V.**

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Colorado Springs, CO (March 31, 2011)

Velcon Filters, LLC, a portfolio company of The Sterling Group, L.P., today announced that it has acquired Twin Filters B.V.

With headquarters in The Netherlands, Twin designs, engineers and manufactures filtration equipment and replacement cartridges for the oil, liquid and air filtration markets in Europe, Asia, North America and other international markets. Twin's main product is the filtration of process water for both on and off shore drilling. The acquisition of Twin Filters represents an expansion into new end-markets and geographies for Velcon. "Velcon acquired Chemflo in late 2009 to expand our product offering into the downstream energy markets, and now Twin provides significant growth opportunities in the upstream markets," Greg Elliott, Partner of The Sterling Group said. "We are excited to capitalize on the synergies that this collaboration between Velcon and Twin will provide."

Wijbrand Schouten, the founding CEO who will remain with Twin in his current role, commented, "Velcon is the clear leader in the jet fuel market, and we are pleased to combine our organizations to continue to deliver top quality products and solutions to our collective customer bases globally." Dave Taylor, President and CEO of Velcon said, "Since 1985, Twin has provided the highest quality filtration devices for the oil, liquid and air filtration markets. We are pleased to partner with Wijbrand and his team at Twin and to provide a broader range of products and solutions to our customers."

Velcon, headquartered in Colorado Springs, CO, is a niche manufacturer of filtration systems, including vessels and replacement cartridges that meet specific requirements for fluid filtration processes in a variety of domestic and international end-markets. Velcon is a global leader in the filtration process for jet fuel delivery, manufacturing products that filter, purify and remove water from jet fuel along the transport chain from the refinery to the aircraft. End users of Velcon's products primarily include airports, contracted fuel providers, fixed base operators, military entities, pipeline operators and to a lesser extent commercial and industrial diesel consumers, refineries and utilities. "The Velcon team believes this partnership will provide significant opportunities to further develop and expand the company, while continuing to provide excellent customer service," said Taylor.

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